

GTN: Resolution of Annual General Meeting 2015

Thong Nhat Production And Investment Joint Stock Company announced the resolution of Annual General Meeting 2015 (AGM 2015) dated May 08, 2015 as follows:

Article 1: The AGM approved report of the Board of Directors, the Management Board, the Board of Directors on operation and business result in 2014

Article 2: The AGM approved 2014 audited financial statements, which was audited by dat VietLand Auditing and Consulting Company Limited

Article 3: The AGM approved remuneration of the Board of Directors and the Board of Supervisors in 2014

Article 4: The AGM approved plan for profit distribution in 2014 and plan for stock dividend at 10% par value

- Stock type: common share
- Par value: 10,000 dongs / share
- Expected issue volume: 6,800,000 shares
- Total issue value: VND68,000,000,000
- Issue ratio on the outstanding volume: 10:01 (a shareholder owns 10 shares will receive 01 new share)
- Financial resource: the undistributed after-tax profit at December 31, 2014
- Time of implementation: estimated in Quarter 2, 2015
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be paid in cash at VND10,000/share
*For example: At the record date, shareholder Nguyen Van A owns 888 shares, the calculation will be: $888/10*1=88.8$ shares. Therefore, he will receive 88 new shares and VND8,000= $(0.8*10,000)$*
- All new shares will be registered depository shares in the Vietnam Securities Depository, listing shares in the Hochiminh Stock Exchange

Article 5: The AGM approved list of auditing companies as follows:

- Ernst & young Viet nam Co., Ltd
- KPMG Viet Nam Co., Ltd

- AAT Services Co., Ltd
- Thang Long –TDK Auditing and Valuation Co., Ltd
- International Auditing & Financial Consulting Company
- VietLand Auditing and Consulting Company Limited

In case of the disagreement with these companies about auditing, the AGM authorizes the Board of Directors to choose one of remaining companies in the list of independent auditing companies to audit for 2015

Article 6: The AGM approved business plan for 2015

- Revenue: VND1,500 billion
- Profit after tax: VND140 billion
- Dividend: 10%
- Payment method: in cash, or in stock
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be paid in cash at VND10,000/share
*For example: At the record date, shareholder Nguyen Van A owns 888 shares, the calculation will be: $888/10*1=88.8$ shares. Therefore, he will receive 88 new shares and VND8,000= $(0.8*10,000)$*

Article 7: The AGM approved plan of issuing shares to increase charter capital after the company issued new shares for 2014 stock dividend payment:

- Stock type: common share
- Par value: 10,000 dongs / share
- Expected issue volume: 75,200,000 shares, in which: 74,800,000 shares to existing shareholders and 400,000 shares to its people under the employee stock ownership plan (ESOP)
- Issue price: VND10,000/share
- Time of implementation: from Quarter 2, 2015 to Quarter 2, 2016.